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July 23, 2013

The Honorable Wesley Chesbro
Chair, Assembly Natural Resources Committee
1020 N Street, Room 164
Sacramento, CA 95814

Chairman Chesbro and Members,

On behalf of CleanTECH San Diego, I am pleased to express support for SB 64 by Senator Ellen Corbett.

In 2006, California made history by adopting the Global Warming Solutions Act to reduce greenhouse gas emissions. Per the market-based cap-and-trade program adopted by the Air Resources Board, the Legislature enacted and the Governor signed into law the Greenhouse Gas Reduction Fund Investment Plan and Communities Revitalization Act to provide a framework for use of the auction revenues.

SB 64, which creates the Clean Technology Investment Account, is an important step to ensure that a portion of future auction revenues is available to fund development and deployment of innovative technologies to reduce greenhouse gas emissions.

CleanTECH San Diego is a nonprofit association focused on accelerating the greater San Diego region's transition to a clean energy economy. We have a broad and diverse membership that includes private sector companies, local governments, nongovernmental agencies and universities and research institutions.

Encouraging and nurturing nascent technologies through all the steps of the innovation chain requires an ongoing public/private commitment. The Clean Technology Investment Account proposed in SB 64 can perform this vital function and send a clear signal to both entrepreneurs and private investors that California will work with them to create the clean technologies that can transform our state.

For these reasons, we urge you and members of your committee to support SB 64.

Sincerely,

Jason Anderson