



DBL INVESTORS
DOUBLE BOTTOM LINE VENTURE CAPITAL



September 13, 2012

The Honorable Edmund “Jerry” G. Brown, Jr.
Governor, State of California
California State Capitol
Sacramento, California 95814

Re: AB 1532– **SUPPORT**

Dear Governor Brown,

The undersigned clean energy businesses, industry groups, regional advocates, and investors are pleased to support AB 1532 authored by Speaker John A. Perez. AB 1532 will help ensure that cap and trade revenue is spent in manner which provides environmental and economic benefits for California while maintaining the necessary legal parameters which guide expenditure of these funds.

AB 1532 provides the framework for the process by which cap and trade revenue will be allocated. We believe the process outlined in AB 1532 will maximize the effectiveness of these funds and adequately plan for future investments through a simple and public process which creates a three-year investment plan to guide investments.

Furthermore, we believe this measure will further the development of California’s clean energy economy by allowing funds to be spent on energy efficiency improvements, clean energy generation, and distributed generation at a variety of buildings and facilities. We are also especially supportive of the use of these funds to reduce GHG emissions associated with the transportation sector and on research and development of new GHG-reducing clean technologies. These types of projects will create jobs, attract private investments, and grow the clean tech industry in California.

AB 1532 takes another step toward achieving the environmental, economic, and public health benefits outlined in AB 32. We respectfully urge your support on this important legislation.

Sincerely,

Dan Adler
California Clean Energy Fund

Jason Anderson
CleanTECH San Diego

Lisa Hagerman
DBL Investors

James Hall
CALSTART

