

April 11, 2018

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cleantechsandiego.org

MISSION:

To accelerate clean technology innovation and adoption of sustainable business practices for the benefit of the economy and the environment

Honorable Cecilia Aguiar-Curry, Chair Assembly Local Government Committee 1020 N Street, Room 157 Sacramento, CA 95814

RE: AB 2063 (Aguiar-Curry): Property Assessed Clean Energy (PACE) Program - OPPOSE

Dear Chair Aguiar-Curry and Members of the Assembly Local Government Committee:

On behalf of Cleantech San Diego, please accept this letter of opposition to AB 2063 (Aguiar-Curry), which creates substantial changes to the recently enacted AB 1284 that would negatively impact PACE and its ability to drive the mass adoption of residential renewable energy, energy-efficiency, and water-saving measures.

Cleantech San Diego is a member-based trade organization that works to support the cleantech industry throughout Southern California, as a global leader in the cleantech economy. Our members include more than 100 local businesses, universities, governments, and nonprofits committed to advancing sustainable solutions for the benefit of the economy and the environment.

Last year, two landmark laws, AB 1284 (Dababneh) and SB 242 (Skinner), were passed creating a new regulatory and consumer protection framework for PACE. Cleantech San Diego supported these bills with the goal of strengthening PACE as an important financing option that allows homeowners to make energy and water-saving retrofits. PACE is a valuable public-private partnership that helps government achieve climate and energy-saving objectives, while also creating local jobs that support a clean energy economy.

While AB 2063 purports to be a technical cleanup bill, we are concerned that bill inadvertently hinders the PACE industry from being able to operate given the fundamental changes to underwriting requirements that were just enacted into law by AB 1284. It's critically important that the industry have time to work through the transformative changes made through SB 242, AB 1284, and AB 2693 and the Department of Business Services rulemaking process before making any further fundamental revisions to PACE's procedures and processes.

Thank you for your consideration of our concerns.

Sincerely,

Jason Anderson President and CEO Cleantech San Diego

Cc: Jimmy MacDonald, Consultant, Assembly Local Government Committee William Weber, Consultant, Assembly Republican Office of Policy